

RESOLUTION #9, 2004

A RESOLUTION AUTHORIZING A TEMPORARY LOAN IN ANTICIPATION OF TAXES TO BE MADE TO THE PARK & RECREATION FUND FROM THE WATER RECLAMATION UTILITY OF THE CITY OF VALPARAISO

WHEREAS, the Park & Recreation Department of the City of Valparaiso needs to borrow money in anticipation of taxes to be received, and

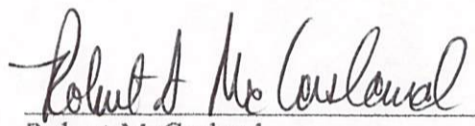
WHEREAS, the Water Reclamation Utility of the City of Valparaiso has a surplus of cash available for the next few months, and

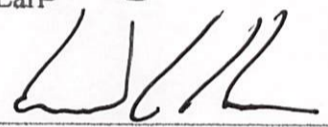
WHEREAS, assurances have been given that the Porter County Treasurer will be billing for the first installment of property taxes in June of 2004 and that monies will be received by the Park & Recreation Department by August 31, 2004,

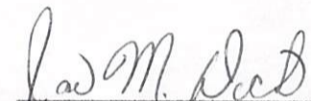
NOW THEREFORE BE IT RESOLVED by the Common council of the City of Valparaiso, that the Water Reclamation Utility of the City of Valparaiso, with the approval of the Board of Public Works & Safety will loan \$800, 000 to the Park & Recreation Department, said loan to be repaid in its entirety before the end of the fiscal year.

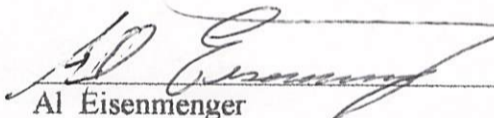
Signed and approved this 24<sup>th</sup> Day of May by the members of the Valparaiso Common Council.

  
Joey Larr

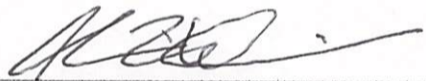
  
Robert McCasland

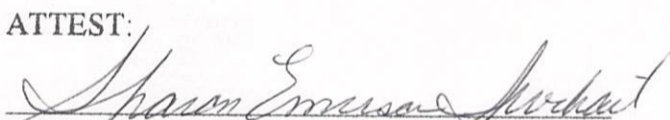
  
Edward Howe

  
Jan M. Dick

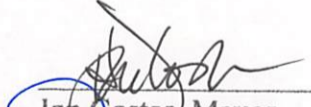
  
Al Eisenmenger

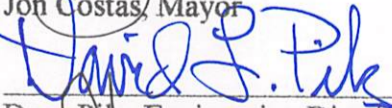
  
Vince Galbiati

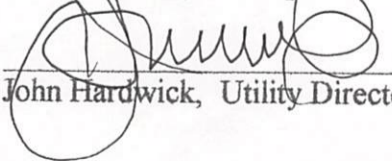
  
Charles Williams

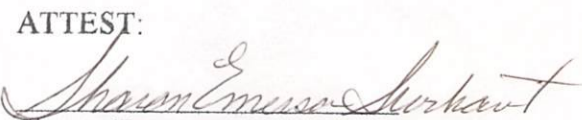
ATTEST:  
  
Sharon Emerson Swihart, Clerk-Treasurer

Signed and approved the 27<sup>th</sup> Day of May by the members of the Board of Public Works & Safety of the City of Valparaiso.

  
Jon Costas, Mayor

  
Dave Pilz, Engineering Director

  
John Hardwick, Utility Director

ATTEST:  
  
Sharon Emerson Swihart  
Clerk-Treasurer

RESOLUTION AUTHORIZING A TEMPORARY LOAN IN ANTICIPATION OF TAXES TO BE MADE TO THE PARK & RECREATION FUND FROM THE WATER RECLAMATION UTILITY OF THE CITY OF VALPARAISO


WHEREAS, the Park & Recreation Department of the City of Valparaiso needs to borrow money in anticipation of taxes to be received, and


WHEREAS, the Water Reclamation Utility of the City of Valparaiso has a surplus of cash available for the next few months, and

WHEREAS, assurances have been given that the Park & Recreation Department will be billed for the first installment of property taxes in June of 2004 and that monies will be received by the Park & Recreation Department by August 31, 2004,


NOW, THEREFORE BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF VALPARAISO, that the Water Reclamation Utility of the City of Valparaiso, with the approval of the Board of Public Works & Safety will loan \$800,000 to the Park & Recreation Department, said loan to be repaid in its entirety before the end of the fiscal year.


signed and approved this 27th day of May by the members of the Valparaiso Common Council:


  
Robert Stock


  
Bob LaRue

  
Dan W. Krick

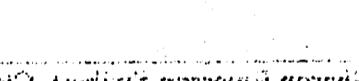
  
Edward Howe

  
Vice Chairman


  
Al Eisenmenger

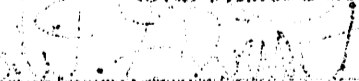
  
Charles Williams

ATTEST:

  
Sharon Emerson, Clerk-Treasurer

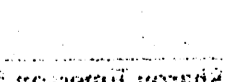
signed and approved the 27th day of May by the members of the Board of Public Works & Safety of the City of Valparaiso:

  
Tom Costello

  
Dave Eric, Engineering Director

  
John Howard, Utility Director

ATTEST:

  
Sharon Emerson, Clerk-Treasurer