

RESOLUTION 6, 2004

**A RESOLUTION GRANTING
TAX ABATEMENT FOR NEW EQUIPMENT**

WHEREAS, the Common Council of the City of Valparaiso, Indiana has designated certain real estate within the City of Valparaiso, Indiana as an Economic Revitalization Area by the adoption of the Resolution No. 9, 1992 on June 22, 1992; and

WHEREAS, said Resolution No. 9, 1992, was confirmed by Resolution No. 10, 1992 on July 13, 1992 pursuant to Indiana Code 6-1.1-12.1 et. seq.; and



WHEREAS, Resolution No. 10, 1992 remains in full force and effect; and


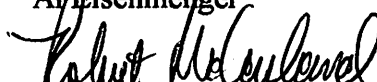
WHEREAS, Resolution No. 12, 1995 extended the time period for use of tax abatement from December 31, 1995 to December 31, 2006;



NOW, THEREFORE BE IT RESOLVED, The Common Council of the City of Valparaiso hereby grants a personal property tax deduction for new **EQUIPMENT** for a period of **TEN (10) years** to **LAKE CABLE, LLC**. This action by the by the Common Council is based upon the following findings which were made by this Council after reviewing a statement of benefits as presented by the applicants. Council finds that:

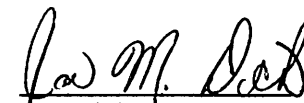
1. That the application of **Lake Cable, LLC** meets the requirements for filing of tax abatement.
2. That **Lake Cable, LLC** is hereby granted deduction for new **Equipment** for the period of **Ten (10) years**. The proposed amount is not to exceed **\$4,940,000. (Four Million, Nine Hundred, Forty Thousand Dollars)**.
3. That the final determination of the amount of deduction shall be made by the appropriate County and State agencies.

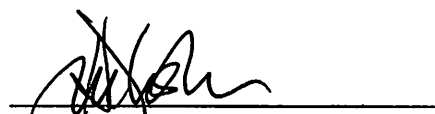
ADOPTED this 26th day of April, 2004 by a 7 vote in favor and 0 vote opposed of all members present and voting.


Joe Larr

Ed Howe


Al Eisenmenger

Robert McCasland


Vincent Galbiati

Chuck Williams


Jan Dick


Jon Costas, Mayor

ATTEST:


Sharon Swihart, Clerk-Treasurer