

RESOLUTION #3, 2006  
**Passed 2-27-06 by a vote of 7-0**

A RESOLUTION AUTHORIZING TEMPORARY LOANS IN ANTICIPATION OF TAXES TO BE MADE TO THE MOTOR VEHICLE HIGHWAY FUND FROM THE CUMULATIVE SEWER FUND, OF VALPARAISO

WHEREAS, the Motor Vehicle Highway Fund of the City of Valparaiso needs to borrow money in anticipation of taxes to be received, and

WHEREAS, the Cumulative Sewer Fund has a surplus of cash available for the next few months, and

WHEREAS, indications are that property taxes will not be billed in order for a June settlement, ,

NOW THEREFORE BE IT RESOLVED by the Common council of the City of Valparaiso, the following sums be transferred out of:

|                       |            |
|-----------------------|------------|
| Cumulative Sewer Fund | \$ 250,000 |
|-----------------------|------------|

AND THAT THE FOLLOWING SUMS be transferred in to:

|                            |            |
|----------------------------|------------|
| Motor Vehicle Highway Fund | \$ 250,000 |
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**Signed and approved this 27<sup>th</sup> Day of February by the members of the Valparaiso Common Council.**

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Joey Larr

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Robert McCasland

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Edward Howe

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Jan M. Dick

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Al Eisenmenger

\_\_\_\_\_  
John Bowker

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Charles Williams

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Jon Costas, Mayor

ATTEST:

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Sharon Emerson Swihart, Clerk-Treasurer