

CITY OF VALPARAISO, INDIANA, REDEVELOPMENT COMMISSION

RESOLUTION No. 10-2022

A RESOLUTION OF THE CITY OF VALPARAISO, INDIANA, REDEVELOPMENT COMMISSION, DECLARING AN OFFICIAL INTENT TO REIMBURSE EXPENDITURES

WHEREAS, the City of Valparaiso, Indiana, Redevelopment Commission (the “**Commission**”) (or a related entity) intends to make certain improvements in the City, consisting of the construction of a parking garage in the City (the “**Project**”); and

WHEREAS, the Commission reasonably expects to reimburse expenditures for the Project with proceeds of bonds issued by or on behalf of the Commission (or a related entity), in the maximum principal amount of Seventeen Million Seven Hundred Fifty Thousand Dollars (\$17,750,000) and payable primarily from lease revenues from the City’s Redevelopment Commission (the “**Bonds**”), to be issued by the Commission (or a related entity) for the purpose of financing the Project; and

WHEREAS, the Commission desires to establish its intent, pursuant to Treas. Reg. §1.150-2 and IC 5-1-14-6(c), that said costs of the Project are to be reimbursed from the proceeds of the Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF VALPARAISO, INDIANA, REDEVELOPMENT COMMISSION that the Commission hereby declares its intent to reimburse expenditures for the Project with proceeds of the Bonds.

ALL OF WHICH IS ADOPTED THIS 22ND DAY OF JUNE, 2022, BY THE CITY OF VALPARAISO, INDIANA, REDEVELOPMENT COMMISSION.

**CITY OF VALPARAISO, INDIANA,
REDEVELOPMENT COMMISSION**

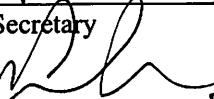
President



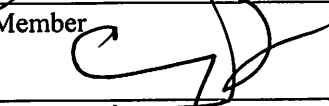
Vice President



Secretary



Member



Member

