

RESOLUTION NO. 3

**RESOLUTION OF THE CITY VALPARAISO REDEVELOPMENT COMMISSION
APPROVING A FORM OF ECONOMIC DEVELOPMENT AGREEMENT AMONG
THE VALPARAISO REDEVELOPMENT COMMISSION, THE CITY OF
VALPARAISO, AND HG VALPO I, LLC**

WHEREAS, there has been presented to the Valparaiso Redevelopment Commission (the “Redevelopment Commission”), for its consideration an Economic Development Agreement among the City of Valparaiso, Indiana (the “City”), the Redevelopment Commission and HG Valpo I, LLC or an affiliate thereof (the “Company”), in the form of Exhibit A attached hereto (the “Economic Development Agreement”); and

WHEREAS, pursuant to the Economic Development Agreement, the Company would agree to make certain investments in the City; and

WHEREAS, the Redevelopment Commission believes that the approval of the Economic Development Agreement is in the best interests of the citizens of the City and necessary for the redevelopment and economic development of the City; and

WHEREAS, the Redevelopment Commission desires to approve the Economic Development Agreement substantially in the form of Exhibit A hereto;

NOW THEREFORE, BE IT RESOLVED BY THE VALPARAISO REDEVELOPMENT COMMISSION AS FOLLOWS:

Section 1. The Redevelopment Commission hereby approves the Economic Development Agreement substantially in the form attached hereto, with such changes as the President of the Redevelopment Commission shall approve, such approval to be evidenced by such officer’s execution thereof.

Section 2. This Resolution shall be in full force and effect from and after its passage.

Adopted this 10th day of March, 2022.

VALPARAISO REDEVELOPMENT
COMMISSION



President



Vice President

Secretary

Member

Member

EXHIBIT A
FORM OF ECONOMIC DEVELOPMENT AGREEMENT

(See attached)