

RESOLUTION NO. 1 - 2022

**A RESOLUTION OF THE VALPARAISO REDEVELOPMENT COMMISSION
ACCEPTING THE TRANSFER OF REAL PROPERTY FROM THE BOARD OF PUBLIC
WORKS AND SAFETY**

WHEREAS, the City of Valparaiso, Indiana (“City”) owns the following parcel of land located at **16-18 Indiana Ave** – Parcel #64-09-24-376-007.000-004 & 64-09-24-376-008.000-004 (“Property”). Attached as **Exhibit A** is a map showing the Property;

WHEREAS, City is authorized by IC 36-1-11-8 to transfer land to the Commission “upon terms and conditions agreed upon by the entities as evidenced by adoption of a substantially identical resolution by each entity”;

WHEREAS, on **January 24, 2020**, the Board of Public Works and Safety approved the transfer of Property subject to the Commission’s approval.

NOW, THEREFORE, BE IT RESOLVED BY THE VALPARAISO REDEVELOPMENT COMMISSION AS FOLLOWS:

SECTION 1. The Commission accepts the transfer of the Property from the City subject to the condition placed on the transfer that if the Commission sells the Property, any proceeds would be returned to the City

SECTION 2. Commission President is authorized to sign any documents necessary to complete the Property transfer.


SECTION 3. This resolution shall be in full force and effect upon adoption.

Adopted this 10th day of February 2022 by a vote of 5-0.

VALPARAISO REDEVELOPMENT COMMISSION



President



Secretary