

RESOLUTION NO. 04-2020

RESOLUTION OF THE CITY OF VALPARAISO, INDIANA
REDEVELOPMENT COMMISSION CONFIRMING THE
ESTABLISHMENT OF THE CALKINS HILL RESIDENTIAL
ECONOMIC DEVELOPMENT AREA AND RELATED ALLOCATION
AREA IN THE CITY OF VALPARAISO, INDIANA, AND APPROVING
AN ECONOMIC DEVELOPMENT PLAN FOR SAID AREA

WHEREAS, the City of Valparaiso, Indiana Redevelopment Commission (the "Commission"), as the governing body for the City of Valparaiso, Indiana Redevelopment Department (the "Department"), pursuant to Indiana Code 36-7-14, as amended (the "Act"), on October 26, 2020, adopted a Resolution (the "Declaratory Resolution") designating an area known as the Calkins Hill Residential Economic Development Area as an economic development area (the "Economic Development Area") pursuant to Section 41 of the Act and designated such area as an allocation area (the "Allocation Area") pursuant to Section 39 of the Act; and

WHEREAS, the Declaratory Resolution also approved an economic development plan for the Economic Development Area (the "Plan"), and established in the Economic Development Area, as a component of the Plan, a residential housing development program pursuant to Section 53 of the Act (the "Program"); and

WHEREAS, the Declaratory Resolution also removed the parcels constituting the Economic Development Area from the existing Valparaiso Economic Development Area and related allocation area; and

WHEREAS, pursuant to Section 16 of the Act, the Plan Commission of the City of Valparaiso, Indiana, on October 26, 2020, adopted a Resolution (the "Plan Commission Order") determining that the Declaratory Resolution and the Plan conform to the plan of development for the City of Valparaiso, Indiana and approving the Declaratory Resolution and the Plan; and

WHEREAS, pursuant to Sections 16 and 41 of the Act, the Common Council of the City of Valparaiso, Indiana, on October 26, 2020 adopted a Resolution which approved the Declaratory Resolution, the Plan and the Plan Commission Order; and

WHEREAS, the Commission has received the written orders of approval as required by Section 17(a) of the Act; and

WHEREAS, pursuant to Sections 17(a) and 17(b) of the Act, the Commission caused to be published and filed a Notice of Public Hearing with respect to the Declaratory Resolution; and

WHEREAS, pursuant to Section 17(c) of the Act, the Commission also filed with each taxing unit located wholly or partially within the Allocation Area a copy of the Notice of Public Hearing and a statement disclosing the impact of the area; and

WHEREAS, at the hearing (the "Public Hearing") held by the Commission on November 19, 2020, the Commission heard all persons interested in the proceedings and considered any written remonstrances that were filed and all evidence presented; and

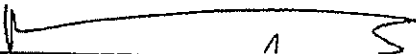
WHEREAS, the Commission now desires to take final action determining the public utility and benefit of the proposed development projects for the Economic Development Area and confirming the Declaratory Resolution, in accordance with Section 17 of the Act.

NOW, THEREFORE, BE IT RESOLVED by the CITY OF VALPARAISO, INDIANA REDEVELOPMENT COMMISSION, as the governing body of the City of Valparaiso, Indiana Redevelopment Department, as follows:

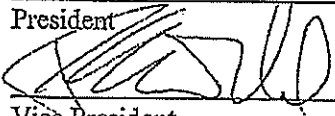
1. After considering the evidence presented at the Public Hearing, the Commission hereby confirms the findings, determinations, designations and approving and adopting actions contained in the Declaratory Resolution. including, without limitation, with respect to the Program.
2. After considering the evidence presented at the Public Hearing, the Commission hereby finds and determines that it will be of public utility and benefit to proceed with the proposed projects set forth in the Plan, and the Plan is hereby approved in all respects.
3. The creation of the Calkins Hill Residential Economic Development Area as described in the Declaratory Resolution is hereby confirmed.
4. The approval of the Economic Development Plan for the Calkins Hill Residential Economic Development Area as described in the Declaratory Resolution is hereby confirmed.
5. The Declaratory Resolution is hereby confirmed in all respects.
6. This Resolution constitutes final action, pursuant to Section 17(d) of the Act, by the Commission determining the public utility and benefit of the proposed projects and confirming the Declaratory Resolution pertaining to the Economic Development Area. The Secretary of the Commission is directed to record the final action taken by the Commission pursuant to the requirements of Sections 17(d) of the Act.
7. This resolution shall take effect immediately upon its adoption by the Commission.

Adopted the 19th day of November, 2020.

CITY OF VALPARAISO, INDIANA
REDEVELOPMENT COMMISSION



President



Vice President

Irish Senlisian

Secretary

Member

Member