

RESOLUTION #2-2018-8.5

A RESOLUTION OF THE VALPARAISO REDEVELOPMENT COMMISSION
AUTHORIZING THE INVESTMENT OF FUNDS

Whereas IC 36-7-14-8 (b) states that the fiscal officer of the unit establishing a redevelopment commission is the treasurer of the redevelopment commission. Notwithstanding any other provision of this chapter, the treasurer has charge over and is responsible for the administration, investment, and disbursement of all funds and accounts of the redevelopment commission in accordance with the requirements of state laws that apply to other funds and accounts administered by the fiscal officer.


Whereas, IC 36-7-14-8 (c) states that the redevelopment commissioners may adopt the rules and bylaws they consider necessary for the proper conduct of their proceedings, the carrying out of their duties, and the safeguarding of the money and property placed in their custody by this chapter.

Now be it Resolved the Valparaiso Redevelopment Commission hereby authorizes its Executive Director and Clerk-Treasurer to identify Commission funds to be invested and to invest those funds at their discretion, reporting investments to the Commission through monthly financial statements.

Adopted this 8th day of February 2018.



Rob Thorgren
President



Trish Sarkisian
Secretary