

PASSED 10/24/16 BY A VOTE OF 7-0

**Resolution 22, 2016
RESOLUTION FOR PENSION BOND NEUTRALITY**

Whereas it has been determined that it is now necessary to designate a Valparaiso Community Schools tax fund that will be used to offset tax rates required to fund the Amended Taxable General Obligation Pension Bonds Series 2005 (Series 2015A) for Valparaiso Community Schools,

Be it resolved by the Valparaiso City Council of Porter County, Indiana that the following funds will be used for this purpose according to the specified percentages:

Capital Projects Fund Fifty percent of required neutrality
Transportation Fund Fifty percent of required neutrality

ADOPTED this ____ day of _____, 2016 by a ___ vote in favor and ____ vote opposed of all members present and voting.

Diana Reed, District 1

John Bowker, District 5

Robert Cotton, District 2

Trista Hudson, At Large

Matt Murphy, District 3

Deb Porter, At Large

Lenore Hoffman, District 4

H. Jon Costas, Mayor

ATTEST:

Sharon Swihart, Clerk-Treasurer