

**RESOLUTION #29, 2015**

**A RESOLUTION GRANTING APPROVAL FOR A FAÇADE IMPROVEMENT  
REIMBURSEMENT GRANT FOR LRG HOLDINGS, LLC  
(480 LINCOLNWAY)**

**WHEREAS**, the City of Valparaiso, Indiana (CITY) has established a Façade Improvement Program for application within the Valparaiso Façade Improvement Business District (“District”); and

**WHEREAS**, said Façade Improvement Program is administered by the CITY with the advice of the Plan Commission and is funded from the CREDIT fund for the purposes of controlling and preventing blight and deterioration and encouraging private investment within the District; and

**WHEREAS**, pursuant to the Façade Improvement Program CITY has agreed to participate, subject to its sole discretion, 1) in reimbursing Owners/Lessees for the cost of eligible exterior improvements to commercial establishments within the District up to a maximum of one-half (1/2) of the approved contract cost of such improvements and 2) in reimbursing Owners/Lessees for 100% of the cost of the services of an architect for such façade improvements up to a maximum of \$4,000 per building, as set forth herein, but in no event shall the total CITY participation exceed twenty five thousand dollars (\$25,000) per façade, as defined in the City of Valparaiso Façade Improvement Agreement (see attachment A), for eligible improvements to the front and/or side of a building, and twenty five thousand dollars (\$25,000) per building for eligible rear entrance improvements, with a maximum reimbursement amount of fifty thousand dollars(\$50,000) per building; and

**WHEREAS**, City Staff has determined that the total estimated cost of the project is (\$69,500.00) and the total eligible expenses for the project is (\$34,750); and

**WHEREAS**, City staff have determined that the proposal in compliance with all applicable zoning regulations; and

**WHEREAS**, the OWNER/LESSEE's property is located within the Façade Improvement Business District, and the OWNER/LESSEE desires to participate in the Façade Improvement Program and has agreed to the terms and provisions of this agreement.

**WHEREAS**, on October 15, 2015, the Valparaiso Redevelopment Commission ("RDC") reviewed the OWNER/LESSEE's application and approved the expenditure of RDC funds in the amount of Twenty-Five Thousand Dollars (\$25,000.00) to be used to pay a portion of the total eligible expenses for the project.

**NOW THEREFORE BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF VALPARAISO, INDIANA, AS FOLLOWS:**

1. The foregoing recitals (or "whereas clauses") are findings of fact by the Common Council of the City and are incorporated by reference into this Resolution.
2. The Common Council of the City of Valparaiso, Indiana, does hereby approve the application for a façade grant for the property located at 480 Lincolnway.
3. The total eligible expenses for the project are in the amount (\$34,750.00) of The RDC shall use its funds in order to pay up to Twenty-Five Thousand Dollars (\$25,000.00) of the total eligible expenses for the project. The remaining balance of the total eligible expenses for the project in the amount of (\$9,750.00) shall be paid by the City.

Adopted this \_\_\_ day of \_\_\_\_\_, 2015 by a vote of all members present and voting.

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John Bowker

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Joey Larr

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Jan Dick

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Mike Baird

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Tim Daly

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Bob Taylor

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Trista Hudson

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Jon Costas, Mayor

ATTEST:

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Sharon Swihart, Clerk-Treasurer