

RESOLUTION NO. 08-2023

**RESOLUTION OF THE CITY VALPARAISO REDEVELOPMENT COMMISSION
REQUESTING THE ISSUANCE BY THE CITY OF ECONOMIC DEVELOPMENT
TAX INCREMENT REVENUE BONDS TO PROVIDE AN INCENTIVE TO ANCO
REVITALIZATION, LLC**

WHEREAS, the City of Valparaiso Redevelopment Commission (the "Commission") proposes to provide a tax increment financing incentive to Anco Revitalization, LLC, or a related party (the "Developer"), in order to induce the Developer to provide jobs and to invest in the City of Valparaiso (the "City"), by undertaking an economic development project (the "Project") in the City in furtherance of the redevelopment and economic development purposes of the Commission and the City;

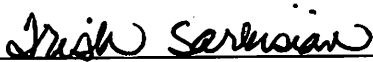
NOW, THEREFORE, BE IT RESOLVED BY THE VALPARAISO REDEVELOPMENT COMMISSION AS FOLLOWS:

Section 1. The Redevelopment Commission hereby requests that the City issue the Bonds in two series in an aggregate principal amount that will produce net proceeds of not more than \$6,000,000, and to provide the net proceeds thereof to the Developer for application to the costs of the Project.

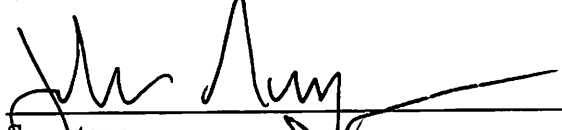
Section 2. This Resolution shall be in full force and effect from and after its passage.

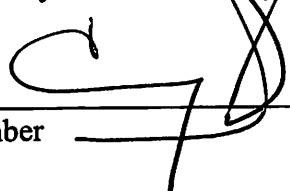
Adopted this 11th day of May, 2023.

VALPARAISO REDEVELOPMENT
COMMISSION


President

Vice President


Secretary


Member