RESOLUTION NO. 11-2022

RESOLUTION OF THE CITY OF VALPARAISO, INDIANA REDEVELOPMENT COMMISSION CONFIRMING A RESOLUTION PREVIOUSLY ADOPTED BY THE REDEVELOPMENT COMMISSION AMENDING THE PLAN FOR THE CONSOLIDATED VALPARAISO ECONOMIC DEVELOPMENT AREA

(LINC ALLOCATION AREA)

WHEREAS, on June 23, 2022, the Valparaiso Redevelopment Commission (the "Commission"), as the governing body for the Valparaiso Redevelopment Department (the "Department"), pursuant to Indiana Code 36-7-14, as amended (the "Act"), adopted a resolution (the "Declaratory Resolution") amending the existing Consolidated Valparaiso Economic Development Area (the "Economic Development Area") (a) to establish a separate new allocation area designated as the "Linc Allocation Area" (the "Allocation Area") within the existing Economic Development Area, including removing the parcels within such new allocation area from the existing Consolidated Valparaiso Allocation Area, and (b) to add certain additional projects to the Plan for the Economic Development Area (the "Amendments") (the Plan, with such Amendments, the "Amended Plan"); and

WHEREAS, pursuant to Section 16 of the Act, the Plan Commission of the City of Valparaiso, Indiana, on July 5, 2022, adopted a Resolution (the "Plan Commission Order") determining that the Declaratory Resolution and the Plan conform to the plan of development for the City of Valparaiso, Indiana, and approving the Declaratory Resolution and the Amended Plan; and

WHEREAS, pursuant to Sections 16 and 41 of the Act, the Common Council of the City of Valparaiso, Indiana, on July 25, 2022, adopted a Resolution which approved the Declaratory Resolution, the Amended Plan and the Plan Commission Order; and

WHEREAS, the Commission has received the written orders of approval as required by Section 17(a) of the Act; and

WHEREAS, pursuant to Sections 17(a) and 17(b) of the Act, the Commission caused to be published and filed a Notice of Public Hearing with respect to the Declaratory Resolution; and

WHEREAS, pursuant to Section 17(c) of the Act, the Commission also filed with each taxing unit located wholly or partially within the Allocation Area a copy of the Notice of Public Hearing and a statement disclosing the impact of the area; and

WHEREAS, at the hearing (the "Public Hearing") held by the Commission on August 11, 2022, the Commission heard all persons interested in the proceedings and considered any written remonstrances that were filed and all evidence presented; and

WHEREAS, the Commission now desires to take final action determining the public utility and benefit of the proposed development projects for the Economic Development Area and confirming the Declaratory Resolution, in accordance with Section 17 of the Act.

NOW, THEREFORE, BE IT RESOLVED by the CITY OF VALPARAISO, INDIANA REDEVELOPMENT COMMISSION, as the governing body of the City of Valparaiso, Indiana Redevelopment Department, as follows:

- 1. After considering the evidence presented at the Public Hearing, the Commission hereby confirms the findings, determinations, designations and approving and adopting actions contained in the Declaratory Resolution.
- 2. After considering the evidence presented at the Public Hearing, the Commission hereby finds and determines that it will be of public utility and benefit to proceed with the proposed projects set forth in the Amended Plan, and the Amended Plan is hereby approved in all respects.
- 3. The creation of the Linc Allocation Area as described in the Declaratory Resolution is hereby confirmed.
- 4. The removal of the parcels within such new allocation area from the existing Consolidated Valparaiso Allocation Area is hereby confirmed.
- 5. The approval of the amendments to the Economic Development Plan for the Economic Development Area as described in the Declaratory Resolution is hereby confirmed.
 - 6. The Declaratory Resolution is hereby confirmed in all respects.
- 7. This Resolution constitutes final action, pursuant to Section 17(d) of the Act, by the Commission determining the public utility and benefit of the proposed projects and confirming the Declaratory Resolution pertaining to the Economic Development Area. The Secretary of the Commission is directed to record the final action taken by the Commission pursuant to the requirements of Sections 17(d) of the Act.
- 8. This resolution shall take effect immediately upon its adoption by the Commission.

Adopted the 11th day of August, 2022.

CITY OF VALPARAISO, INDIANA REDEVELOPMENT COMMISSION

Serb

President

Vice President

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Secretary	
Member V	