RESOLUTION #12-14-17

VALPARAISO REDEVELOPMENT COMMISSION

2018 BUDGET RESOLUTION

A RESOLUTION APPROPRIATING MONEY FOR THE VALPARAISO REDEVELOPMENT COMMISSION FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2018 AND ENDING DECEMBER 31, 2018

WHEREAS, the Valparaiso Redevelopment Commission ("Commission"), exists and operates under provisions of Indiana Code § 36-7-14 et seq., as amended from time to time (the "Act");

WHEREAS, pursuant to IC 36-7-14-12.2(a) (20) and other applicable provisions of the Act, the Commission may collect and expend funds;

WHEREAS, the Commission desires to establish a budget for the 2018 fiscal year beginning January 1, 2018 and ending December 31, 2018 for expenses and expenditures authorized by the Act; and

WHEREAS, the Commission's Executive Director has prepared a budget representing anticipated expenses and expenditures between January 1, 2018 and December 31, 2018, which has been received and reviewed by the Commission members.

NOW, THEREFORE, BE IT RESOLVED by the Valparaiso Redevelopment Commission that:

- 1. For the said fiscal year there is hereby appropriated out of various funds of the said Commission, the attached 2018 budget marked as **Exhibit A** and made a part hereof.
- 2. This Resolution shall be in full force and effect from and after its passage by the Commission.

ADOPTED AND PASSED by the Valparaiso Redevelopment Commission this 14th day of December 2017.

VALPARAISO REDEVELOPMENT COMMISSION

Rob Thorgren

Attest

Secretary

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