General Fund (711)

Summary of Revenues and Expenditures

PROJECTED CASH FLOV	Budget 2019	Actual 2019	Anticipated 2019	Budget 2020	Forecast 2021	Forecast 2022
Beginning Cash Balance	**$ 2,509,868.85**	**$ 2,676,787.11**	**$ 2,676,787.11**	**$ 2,176,358.98**	**$ 484,947.01**	**$ 1,774,980.58**
Income						
Contributions and Donations	$ -	$ 33,333.00	$ 33,333.00	$ 33,333.00	$ 33,333.00	
ValpoNet Revenue				$ 13,000.00	$ 200,000.00	$ 200,000.00
Land Sales and Rents	$ 30,900.00	$ 649,609.00	$ 665,521.00		$ 500,000.00	$ 20,000.00
Refunds and Reimbursements	$ -			$ -		
RDA Grant Reimbursement	$ 3,150,000.00	$ 48,349.00	$ 90,000.00	130,000	$ 5,550,000.00	$ -
Tax Abatement Fees	$ 215,000.00	$ 210,687.00	$ 210,687.00	$ 315,000.00	$ 315,000.00	$ 315,000.00
Trust Indiana Interest Income	$25,098.69	$176,138.58	$352,277.16	$ 21,763.59	$ 4,849.47	$ 17,749.81
Total Income	**$ 3,420,998.69**	**$ 1,084,783.58**	**$ 1,351,818.16**	**$ 513,096.59**	**$ 6,603,182.47**	**$ 552,749.81**
Total Available Funds	**$ 5,930,867.54**	**$ 3,761,570.69**	**$ 4,028,605.27**	**$ 2,689,455.57**	**$ 7,088,129.48**	**$ 2,327,730.38**
Expenditures						
Expenses	**$ 604,508.56**	**$ 166,918.26**	**$327,266.03**	**$ 604,508.56**	$ 613,148.90	$ 622,414.86
Transfers to Reserve			**$1,200,000.00**			
Transfers to TIF	$ 3,150,000.00		$ 90,000.00	$ 1,600,000.00	$ 4,700,000.00	$ 500,000.00
Total Expenditures	**$ 3,754,508.56**	**$ 166,918.26**	**$1,617,266.03**	**$ 2,204,508.56**	**$ 5,313,148.90**	**$ 1,122,414.86**
Ending Cash Balance	**$ 2,176,358.98**	**$ 3,594,652.43**	**$ 2,411,339.24**	**$ 484,947.01**	**$ 1,774,980.58**	**$ 1,205,315.52**
Reserve for Bond Rating	$ 2,000,000.00	$ 2,000,000.00	$ 3,200,000.00	$ 3,200,000.00	$ 3,200,000.00	$ 3,200,000.00

Note: For bond rating purposes, we need at least $3.2 million in beginning and ending balances.

BOND FUND (712)

Summary of Revenues and Expenditures

PROJECTED CASH FLOWS	Budget 2019	Actual 2019	Anticipated 2019	Budget 2020	Forecast 2021	Forecast 2022	Forecast 2023
Beginning Cash Balance, 2015 A	**$ 712,433.89**	**$ 712,433.89**	**$ 712,433.89**	**$ 49,624.69**	**$ 0**	**$ 0**	**$ 0**
Beginning Cash Balance, 2014 B							
Income:							
Bond Proceeds				$ -	$ -		
Contributions and Donations							
Debt Reserve							
Refunds and Reimbursements				$ -	$ -		
Interest Income				$ -	$ -		
Miscellaneous				$ -	$ -		
Transfers				$ -	$ -		
Total Income			$ 2,000	$ -	$ -		
Total Available Funds	**$ 712,433.89**	**$ 712,433.89**	**$ 714,433.89**	**$ 49,624.69**	**$ 0**	**$ 0**	**$ 0**
Expenditures							
2014 B Bond:							
Memorial Road, Partial Payment							
2015 A Bond:							
LaPorte Ave Roundabout	$ 712,409.00	$ 28,809.20	$ 664,809.20	$ 47,599.80	$ -	$ -	$ -
Debt Service Reserve Fund, Series 2014A				$ -	$ -		
Debt Service Reserve Fund, Series 2014B				$ -	$ -		
Debt Service Reserve Fund, Series 2015A							
Debt Service Reserve 2016				$ 2,025	$ -		
Total Expenditures, 2015 A	**$ 712,409**	**$ 28,809.20**	**$ 664,809.20**	**$ 49,624.69**	**$ -**	**$ -**	**$ -**
Total Expenditures 2014 B		0.00					
Total Expenditures		28,809.20	664,809.20				
Ending Cash Balance	**$ 25**	**$ 683,624.69**	**$ 49,624.69**	**$ 0.00**	**$ 0**	**$ 0**	**$ 0**

CONSOLIDATED ALLOCATION AREA (715)

Summary of Revenues and Expenditures

	Budget	Actual	Anticipated	Budget	Forecast		
	2019	2019	2019	2020	2021	2021	2022
Beginning Cash Balance	**$ 8,041,134.18**	**$8,041,134.18**	**$8,041,134.18**	**$8,823,478.00**	**$ 52,324.24**	**$ 96,307.11**	**$ (63,463.88)**
Income:							
Carry forward							
Tax Increment Revenue	$ 6,400,000.00	$ 3,809,566.80	$ 6,349,278.00	$ 6,400,000.00	$ 6,400,000.00	$ 6,400,000.00	$ 6,400,000.00
			$ -				
Total TIF Income	**$ 6,400,000.00**	**$ 3,809,566.80**	**$ 6,349,278.00**	**$ 6,400,000.00**	**$ 6,400,000.00**	**$ 6,400,000.00**	**$ 6,400,000.00**
Parking Permits		$ 1,500.00	$ 1,500.00				
Refunds/Reimbursements		$ 4,587.21	$ 4,587.21				
Interest Income	$ 20,102.84	$ 100,000.00	$ 200,000.00	$ 88,234.78	$ 523.24	$ 963.07	$ (634.64)
Transfers In	$ 3,000,000.00	$ 48,349.00	$ 90,000.00	$ 1,600,000.00	$ 4,700,000.00	$ 500,000.00	$ -
Total Income	**$ 9,420,102.84**	**$ 3,964,003.01**	**$ 6,645,365.21**	**$ 8,088,234.78**	**$ 11,100,523.24**	**$ 6,900,963.07**	**$ 6,399,365.36**
Total Available Funds	**$ 17,461,237.02**	**$12,005,137.19**	**$14,686,499.39**	**$ 16,911,712.78**	**$ 11,152,847.48**	**$ 6,997,270.18**	**$ 6,335,901.48**
Expenses	**$ 16,467,194.00**	**$ 3,840,052.96**	**$ 5,863,021.39**	**$ 16,859,388.54**	**$ 11,056,540.37**	**$ 7,060,734.06**	**$ 5,920,283.70**
Transfers Out	$ -			$ -	$ -	$ -	$ -
Total Expenditures	**$ 16,467,194.00**	**$ 3,840,052.96**	**$ 5,863,021.39**	**$ 16,859,388.54**	**$ 11,056,540.37**	**$ 7,060,734.06**	**$ 5,920,283.70**
Ending Cash Balance	**$ 994,043.02**	**$8,165,084.23**	**$8,823,478.00**	**$ 52,324.24**	**$ 96,307.11**	**$ (63,463.88)**	**$ 415,617.78**