

## Valparaiso Releases Residential Market Analysis

The City of Valparaiso has released its newly completed Residential Market Analysis & Housing Strategies Study, providing a picture of the city's housing stock, plus projected trends and strategies for the next decade. "We're eager to share this study, which provides valuable data that can drive sound direction for the city, stakeholders, developers and the community," said Mayor Matt Murphy. "Overall, we're gratified to see that the City does offer a variety of housing products to serve a wide range of demand and income levels," he said.

For the study, the City worked with Urban Partners of Philadelphia, a leading national community and economic development consulting firm. The resulting comprehensive study is 63 pages and includes an analysis of the current housing market and housing stock, projections of future community growth and housing needs, and strategies for the future to encourage quality development and a diversity of housing options.

"Ensuring a diverse inventory of housing for different ages, family sizes and income levels is important for all vibrant communities. Looking at our availabilities and future trends is helpful in creating strategies for moving forward," said Beth Shrader, Valparaiso's Planning and Transit Director. "Looking ahead, we see the need to encourage denser housing types in our downtown, provide support for improving aging housing stock, encouraging the development of senior housing options and promoting a balanced housing market," she said.

### Online Review Open to Public on March 4, 2021

The community may view an Executive Summary of the housing study, along with the complete 63-page study by visiting the city's website at [Valpo.us](http://Valpo.us) and clicking the alert bar at the top of the home page. The City will host an online session on March 4, 2021 at 5:30 pm where Urban Partners will present key findings and answer questions from attending stakeholders and invite the public to submit questions.