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AMENDED

ORDINANCE NO. 23, 1993

AN ORDINANCE TO ESTABLISH A DEPARTMENT OF REDEVELOPMENT
PURSUANT TO IC 36-7-14 AND REPEALING ALL ORDINANCES
INCONSISTANT THEREWITH

PASSED: NOVEMBER 22, 1993

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ORDINANCE NO. 23, 1993

AN ORDINANCE TO ESTABLISH A DEPARTMENT
OF REDEVELOPMENT PURSUANT TO IC 36-7-14
AND REPEALING ALL ORDINANCES INCONSISTENT
THEREWITH

WHEREAS, the Indiana General Assembly has empowered cities, towns, and counties to establish a department of redevelopment with all the powers set forth in IC 36-7-14 and IC 36-7-25 ("ACT") and

WHEREAS, the Act states that the clearance, replanning and redevelopment of blighted areas and economic development areas are public uses and purposes for which public money may be spent and private property may be acquired; and

WHEREAS, the Act declares that each unit shall, to the extent feasible under the Act and consistent with the needs of the unit, afford a maximum opportunity for rehabilitation, redevelopment or economic development of areas by private enterprise;

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Valparaiso as follows:

1. The Common Council of Valparaiso, Indiana ("City"), now deems it to be in the best interest of the City and its citizens to afford a maximum opportunity for rehabilitation, redevelopment or economic development of areas by private enterprise and the City by establishing a department of redevelopment.

2. The Common Council establishes the Department of Redevelopment of the City. The Department will be controlled by a board of five (5) members known as the Valparaiso Redevelopment Commission.

3. Pursuant to the Act all of the territory within the corporate boundaries of the City will be a taxing district to be known as the Redevelopment District of Valparaiso for the purpose of levying and collecting special benefit taxes for redevelopment purposes as provided in the Act. The Common Council finds and determines that all of the taxable property within this special taxing district will be considered to be benefited by the redevelopment projects and economic development projects carried out under the Act to the extent of the special taxes levied under the Act.

4. (a) Two members of the Common Council shall be members of the Valparaiso Redevelopment Commission and shall hold such membership coterminus with their term of Common Council office.

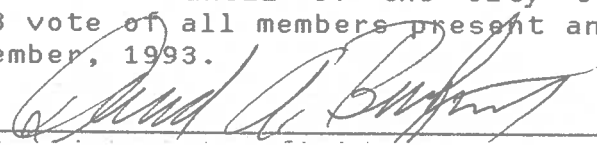
(b) The Mayor of the City of Valparaiso shall appoint three of the five members of the Valparaiso Redevelopment Commission.

(c) The term of office of the three appointed members of the Valparaiso Redevelopment Commission shall commence from the date of their appointment and expire on January 1, 1995.

5. All other orders, ordinances, resolutions or parts thereof in conflict with the provisions and the intent of this ordinance are hereby repealed.

6. This Ordinance shall become effective from and after the date of its passage.

PASSED by the Common Council of the City of Valparaiso, Indiana by a 4-3 vote of all members present and voting this 22nd day of November, 1993.



ATTEST: Sharon Emerson Swihart
Sharon Emerson Swihart, Clerk Treasurer

Presented by me to the Mayor of the City of Valparaiso,
Indiana, this 22nd day of November, 1993 at 9:00 P.M.

Sharon Emerson Swihart
Sharon Emerson Swihart, Clerk Treasurer

This Ordinance approved and signed by me this 22nd day of
November, 1993 at 9:00 P.M. o'clock.

David A. Butterfield
David A. Butterfield, Mayor

Ord 23, '93