FINAL

General Fund Budget & Spending Plan

	2025 Budget
Beginning Balance:	$ 5,776,060
Revenues:	
PILOT	$ 30,000
Interest Income/Misc	$ 150,000
Tax Abatement	$ 200,000
ValpoNet Fiber Lease Payments	$ 100,000
Refunds/Reimbursements	$ -
Total Available Funds:	**$ 480,000**
Expenditures:	
Sidewalks/Pathways	$ (800,000)
Neighborhood Grants	$ (215,000)
Initiatives SubTotal:	**$ (1,015,000)**
Public Art	$ (50,000)
Tree Match	$ (5,000)
Green Initiatives SubTotal:	**$ (55,000)**
Code Enforcement & Legal	$ (80,000)
Operations - City Services	$ (520,000)
Operations Subtotal:	**$ (600,000)**
Total Expenditures:	**$ (1,670,000)**
Estimated Ending Balance	**$ 4,586,060**

FINAL

11/4/2024

TIF Allocation Areas Budget & Spending Plan

	2025 Budget
Starting Cash Balance:	$ 9,652,509
Debt Reserve Fund (restricted):	$ 210,301
Starting General Fund Balance:	$ 5,776,060
Revenues:	
TIF Receipts	$ 8,815,961
Interest Income	$ 150,000
Misc Reimbursements	$ 700,000
Pratt Bond Reimbursements	$ 1,178,977
Total Revenue:	**$ 10,844,938**
Debt:	
Pratt Bond	$ (1,178,977)
TIF Revenue Bond 2015A	$ (164,426)
2018 Vale View Bonds	$ (46,081)
Lease Rental Payments Series 2023A	$ (1,822,000)
Journeyman Econ Rev Bond 2023A	$ (322,162)
Journeyman Econ Rev Bond 2023B	$ (274,448)
Lease Rental Payments Series 2022	$ (1,814,000)
Total Debt Service:	**$ (5,622,094)**
Recurring Expenses:	
School Challenge Grants	$ (700,000)
Public Safety	$ (500,000)
ValpoNet	$ (75,000)
Economic Development Initiatives	$ (200,000)
Building Improvements & Facades	$ (150,000)
Environmental Protection	$ (125,000)
Utility Improvements	$ (1,000,000)
Professional Studies	$ (375,000)
Professional Services	$ (310,000)
Total Recurring Expenses:	**$ (3,435,000)**
Project Expenses:	
Housing Initiatives/Grants	$ (250,000)
Property Acquisition	$ (500,000)
Infrastructure	$ (250,000)
Workforce Housing Initiatives Subtotal:	**$ (1,000,000)**
Bus Purchase & Operations	$ (580,000)
Bus Service Expansion Subtotal:	**$ (580,000)**
Memorial Drive PE/Misc	$ (200,000)
Memorial Drive Land Acquisition	$ (250,000)
Eastside Subtotal:	**$ (450,000)**
Public Infrastructure	$ (400,000)
County Garage Lease	$ (15,000)
Misc LHG	$ (50,000)
Streetscape Improvements LHG/Linc	$ (750,000)
Downtown Housing/Parking Subtotal:	**$ (1,215,000)**
SR 130 @ CR 400 Intersection Improvement	$ (350,000)
Lincolnway Campbell Roundabout	$ (800,000)
Multi-Use Trail w/i a TOD	$ (1,125,000)
Indiana Ave Cultural Trail	$ (250,000)
South Campbell/Horseprairie	$ (250,000)
Grants Match Subtotal:	**$ (2,775,000)**
Misc Infrastructure	$ (2,500,000)
Distressed Industrial Properties	$ (2,750,000)
Industrial Infrastructure Subtotal:	**$ (5,250,000)**
Total Project Expenses:	**$ (11,270,000)**
Expenses TOTAL:	**$ (20,327,094)**
Projected Ending TIF Cash Balance:	**$ 170,354**