FINAL

General Fund Budget & Spending Plan

2025 Budget

Beginning Balance: \$ 5,776,060

Revenues:

PILOT Interest Income/Misc	\$ \$	30,000 150,000
Tax Abatement	\$	200,000
ValpoNet Fiber Lease Payments	\$	100,000
Refunds/Reimbursements	\$	100,000
Total Available Funds:	Τ.	480,000

Expenditures:

Experiarca.	
Sidewalks/Pathways	\$ (800,000)
Neighborhood Grants	\$ (215,000)
Initiatives SubTotal:	\$ (1,015,000)
Public Art	\$ (50,000)
Tree Match	\$ (5,000)
Green Initiatives SubTotal:	\$ (55,000)
Code Enforcement & Legal	\$ (80,000)
Operations - City Services	\$ (520,000)
Operations Subtotal:	\$ (600,000)
Total Expenditures:	\$ (1,670,000)

Estimated Ending Balance \$ 4,586,060

FINAL

11/4/2024

TIF Allocation Areas Budget & Spending Plan

	025 Budget
Starting Cash Balance:	\$ 9,652,509
ebt Reserve Fund (restricted):	\$ 210,301

Starting Cash Balance: Debt Reserve Fund (restricted): Starting General Fund Balance: Revenues: TIF Receipts Interest Income Misc Reimbursements Pratt Bond Reimbursements Total Revenue: Debt: Pratt Bond TIF Revenue Bond 2015A 2018 Vale View Bonds Lease Rental Payments Series 2023A Journeyman Econ Rev Bond 2023A Journeyman Econ Rev Bond 2023B Lease Rental Payments Series 2022 Total Debt Service: Recurring Expenses: School Challenge Grants Public Safety ValpoNet Economic Development Initiatives Building Improvements & Facades Environmental Protection Utility Improvements Professional Studies Professional Services Total Recurring Expenses:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	9,652,509 210,301 5,776,060 8,815,961 150,000 700,000 1,178,977 10,844,938 (1,178,977) (164,426) (46,081) (1,822,000) (322,162) (274,448) (1,814,000) (5,622,094) (700,000) (75,000) (200,000) (150,000) (125,000) (125,000)
Revenues: TIF Receipts Interest Income Misc Reimbursements Pratt Bond Reimbursements Pratt Bond TIF Revenue: Debt: Pratt Bond TIF Revenue Bond 2015A 2018 Vale View Bonds Lease Rental Payments Series 2023A Journeyman Econ Rev Bond 2023A Journeyman Econ Rev Bond 2023B Lease Rental Payments Series 2022 Total Debt Service: Recurring Expenses: School Challenge Grants Public Safety ValpoNet Economic Development Initiatives Building Improvements & Facades Environmental Protection Utility Improvements Professional Studies Professional Services Total Recurring Expenses:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,776,060 8,815,961 150,000 700,000 1,178,977 10,844,938 (1,178,977) (164,426) (46,081) (1,822,000) (322,162) (274,448) (1,814,000) (5,622,094) (700,000) (500,000) (75,000) (200,000) (150,000) (125,000)
Revenues: TIF Receipts Interest Income Misc Reimbursements Pratt Bond Reimbursements Total Revenue: Debt: Pratt Bond TIF Revenue Bond 2015A 2018 Vale View Bonds Lease Rental Payments Series 2023A Journeyman Econ Rev Bond 2023A Journeyman Econ Rev Bond 2023B Lease Rental Payments Series 2022 Total Debt Service: Recurring Expenses: School Challenge Grants Public Safety ValpoNet Economic Development Initiatives Building Improvements & Facades Environmental Protection Utility Improvements Professional Studies Professional Services Total Recurring Expenses:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	8,815,961 150,000 700,000 1,178,977 10,844,938 (1,178,977) (164,426) (46,081) (1,822,000) (322,162) (274,448) (1,814,000) (5,622,094) (700,000) (500,000) (75,000) (200,000) (150,000) (125,000)
TIF Receipts Interest Income Misc Reimbursements Pratt Bond Reimbursements Total Revenue: Debt: Pratt Bond TIF Revenue Bond 2015A 2018 Vale View Bonds Lease Rental Payments Series 2023A Journeyman Econ Rev Bond 2023A Journeyman Econ Rev Bond 2023B Lease Rental Payments Series 2022 Total Debt Service: Recurring Expenses: School Challenge Grants Public Safety ValpoNet Economic Development Initiatives Building Improvements & Facades Environmental Protection Utility Improvements Professional Studies Professional Services Total Recurring Expenses:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	8,815,961 150,000 700,000 1,178,977 10,844,938 (1,178,977) (164,426) (46,081) (1,822,000) (322,162) (274,448) (1,814,000) (5,622,094) (700,000) (500,000) (75,000) (200,000) (150,000) (125,000)
TIF Receipts Interest Income Misc Reimbursements Pratt Bond Reimbursements Total Revenue: Debt: Pratt Bond TIF Revenue Bond 2015A 2018 Vale View Bonds Lease Rental Payments Series 2023A Journeyman Econ Rev Bond 2023A Journeyman Econ Rev Bond 2023B Lease Rental Payments Series 2022 Total Debt Service: Recurring Expenses: School Challenge Grants Public Safety ValpoNet Economic Development Initiatives Building Improvements & Facades Environmental Protection Utility Improvements Professional Studies Professional Services Total Recurring Expenses:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	150,000 700,000 1,178,977 10,844,938 (1,178,977) (164,426) (46,081) (1,822,000) (322,162) (274,448) (1,814,000) (5,622,094) (700,000) (500,000) (75,000) (200,000) (150,000) (125,000)
Interest Income Misc Reimbursements Pratt Bond Reimbursements Total Revenue: Debt: Pratt Bond TIF Revenue Bond 2015A 2018 Vale View Bonds Lease Rental Payments Series 2023A Journeyman Econ Rev Bond 2023A Journeyman Econ Rev Bond 2023B Lease Rental Payments Series 2022 Total Debt Service: Recurring Expenses: School Challenge Grants Public Safety ValpoNet Economic Development Initiatives Building Improvements & Facades Environmental Protection Utility Improvements Professional Studies Professional Services Total Recurring Expenses:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	150,000 700,000 1,178,977 10,844,938 (1,178,977) (164,426) (46,081) (1,822,000) (322,162) (274,448) (1,814,000) (5,622,094) (700,000) (500,000) (75,000) (200,000) (150,000) (125,000)
Misc Reimbursements Pratt Bond Reimbursements Total Revenue: Debt: Pratt Bond TIF Revenue Bond 2015A 2018 Vale View Bonds Lease Rental Payments Series 2023A Journeyman Econ Rev Bond 2023A Journeyman Econ Rev Bond 2023B Lease Rental Payments Series 2022 Total Debt Service: Recurring Expenses: School Challenge Grants Public Safety ValpoNet Economic Development Initiatives Building Improvements & Facades Environmental Protection Utility Improvements Professional Studies Professional Services Total Recurring Expenses:	\$\$ \$ \$\$\$\$\$ \$ \$\$\$\$\$\$	700,000 1,178,977 10,844,938 (1,178,977) (164,426) (46,081) (1,822,000) (322,162) (274,448) (1,814,000) (5,622,094) (700,000) (500,000) (75,000) (200,000) (150,000) (125,000)
Misc Reimbursements Pratt Bond Reimbursements Total Revenue: Debt: Pratt Bond TIF Revenue Bond 2015A 2018 Vale View Bonds Lease Rental Payments Series 2023A Journeyman Econ Rev Bond 2023A Journeyman Econ Rev Bond 2023B Lease Rental Payments Series 2022 Total Debt Service: Recurring Expenses: School Challenge Grants Public Safety ValpoNet Economic Development Initiatives Building Improvements & Facades Environmental Protection Utility Improvements Professional Studies Professional Services Total Recurring Expenses:	\$\$ \$ \$\$\$\$\$ \$ \$\$\$\$\$\$	700,000 1,178,977 10,844,938 (1,178,977) (164,426) (46,081) (1,822,000) (322,162) (274,448) (1,814,000) (5,622,094) (700,000) (500,000) (75,000) (200,000) (150,000) (125,000)
Pratt Bond Reimbursements Total Revenue: Debt: Pratt Bond TIF Revenue Bond 2015A 2018 Vale View Bonds Lease Rental Payments Series 2023A Journeyman Econ Rev Bond 2023A Journeyman Econ Rev Bond 2023B Lease Rental Payments Series 2022 Total Debt Service: Recurring Expenses: School Challenge Grants Public Safety ValpoNet Economic Development Initiatives Building Improvements & Facades Environmental Protection Utility Improvements Professional Studies Professional Services Total Recurring Expenses:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1,178,977 10,844,938 (1,178,977) (164,426) (46,081) (1,822,000) (322,162) (274,448) (1,814,000) (5,622,094) (700,000) (500,000) (75,000) (200,000) (150,000) (125,000)
Debt: Pratt Bond TIF Revenue Bond 2015A 2018 Vale View Bonds Lease Rental Payments Series 2023A Journeyman Econ Rev Bond 2023A Journeyman Econ Rev Bond 2023B Lease Rental Payments Series 2022 Total Debt Service: Recurring Expenses: School Challenge Grants Public Safety ValpoNet Economic Development Initiatives Building Improvements & Facades Environmental Protection Utility Improvements Professional Studies Professional Services Total Recurring Expenses:	\$	(1,178,977) (164,426) (46,081) (1,822,000) (322,162) (274,448) (1,814,000) (5,622,094) (700,000) (500,000) (75,000) (200,000) (150,000) (125,000)
Pratt Bond TIF Revenue Bond 2015A 2018 Vale View Bonds Lease Rental Payments Series 2023A Journeyman Econ Rev Bond 2023A Journeyman Econ Rev Bond 2023B Lease Rental Payments Series 2022 Total Debt Service: Recurring Expenses: School Challenge Grants Public Safety ValpoNet Economic Development Initiatives Building Improvements & Facades Environmental Protection Utility Improvements Professional Studies Professional Services Total Recurring Expenses:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	(1,178,977) (164,426) (46,081) (1,822,000) (322,162) (274,448) (1,814,000) (5,622,094) (700,000) (500,000) (75,000) (200,000) (150,000) (125,000)
Pratt Bond TIF Revenue Bond 2015A 2018 Vale View Bonds Lease Rental Payments Series 2023A Journeyman Econ Rev Bond 2023B Lease Rental Payments Series 2022 Total Debt Service: Recurring Expenses: School Challenge Grants Public Safety ValpoNet Economic Development Initiatives Building Improvements & Facades Environmental Protection Utility Improvements Professional Studies Professional Services Total Recurring Expenses:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	(164,426) (46,081) (1,822,000) (322,162) (274,448) (1,814,000) (5,622,094) (700,000) (500,000) (75,000) (200,000) (150,000) (125,000)
TIF Revenue Bond 2015A 2018 Vale View Bonds Lease Rental Payments Series 2023A Journeyman Econ Rev Bond 2023B Lease Rental Payments Series 2022 Total Debt Service: Recurring Expenses: School Challenge Grants Public Safety ValpoNet Economic Development Initiatives Building Improvements & Facades Environmental Protection Utility Improvements Professional Studies Professional Services Total Recurring Expenses:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	(164,426) (46,081) (1,822,000) (322,162) (274,448) (1,814,000) (5,622,094) (700,000) (500,000) (75,000) (200,000) (150,000) (125,000)
TIF Revenue Bond 2015A 2018 Vale View Bonds Lease Rental Payments Series 2023A Journeyman Econ Rev Bond 2023B Lease Rental Payments Series 2022 Total Debt Service: Recurring Expenses: School Challenge Grants Public Safety ValpoNet Economic Development Initiatives Building Improvements & Facades Environmental Protection Utility Improvements Professional Studies Professional Services Total Recurring Expenses:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	(164,426) (46,081) (1,822,000) (322,162) (274,448) (1,814,000) (5,622,094) (700,000) (500,000) (75,000) (200,000) (150,000) (125,000)
2018 Vale View Bonds Lease Rental Payments Series 2023A Journeyman Econ Rev Bond 2023B Lease Rental Payments Series 2022 Total Debt Service: Recurring Expenses: School Challenge Grants Public Safety ValpoNet Economic Development Initiatives Building Improvements & Facades Environmental Protection Utility Improvements Professional Studies Professional Services Total Recurring Expenses:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	(46,081) (1,822,000) (322,162) (274,448) (1,814,000) (5,622,094) (700,000) (500,000) (75,000) (200,000) (150,000) (125,000)
Lease Rental Payments Series 2023A Journeyman Econ Rev Bond 2023B Lease Rental Payments Series 2022 Total Debt Service: Recurring Expenses: School Challenge Grants Public Safety ValpoNet Economic Development Initiatives Building Improvements & Facades Environmental Protection Utility Improvements Professional Studies Professional Services Total Recurring Expenses:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	(1,822,000) (322,162) (274,448) (1,814,000) (5,622,094) (700,000) (500,000) (75,000) (200,000) (150,000) (125,000)
Journeyman Econ Rev Bond 2023A Journeyman Econ Rev Bond 2023B Lease Rental Payments Series 2022 Total Debt Service: Recurring Expenses: School Challenge Grants Public Safety ValpoNet Economic Development Initiatives Building Improvements & Facades Environmental Protection Utility Improvements Professional Studies Professional Services Total Recurring Expenses:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	(322,162) (274,448) (1,814,000) (5,622,094) (700,000) (500,000) (75,000) (200,000) (150,000) (125,000)
Journeyman Econ Rev Bond 2023B Lease Rental Payments Series 2022 Total Debt Service: Recurring Expenses: School Challenge Grants Public Safety ValpoNet Economic Development Initiatives Building Improvements & Facades Environmental Protection Utility Improvements Professional Studies Professional Services Total Recurring Expenses:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	(274,448) (1,814,000) (5,622,094) (700,000) (500,000) (75,000) (200,000) (150,000) (125,000)
Recurring Expenses: School Challenge Grants Public Safety ValpoNet Economic Development Initiatives Building Improvements & Facades Environmental Protection Utility Improvements Professional Studies Professional Services Total Recurring Expenses:	\$ \$ \$ \$ \$ \$ \$ \$ \$	(1,814,000) (5,622,094) (700,000) (500,000) (75,000) (200,000) (150,000) (125,000)
Recurring Expenses: School Challenge Grants Public Safety ValpoNet Economic Development Initiatives Building Improvements & Facades Environmental Protection Utility Improvements Professional Studies Professional Services Total Recurring Expenses:	\$ \$ \$ \$ \$ \$ \$ \$	(5,622,094) (700,000) (500,000) (75,000) (200,000) (150,000) (125,000)
Recurring Expenses: School Challenge Grants Public Safety ValpoNet Economic Development Initiatives Building Improvements & Facades Environmental Protection Utility Improvements Professional Studies Professional Services Total Recurring Expenses:	\$ \$ \$ \$ \$ \$ \$	(700,000) (500,000) (75,000) (200,000) (150,000) (125,000)
School Challenge Grants Public Safety ValpoNet Economic Development Initiatives Building Improvements & Facades Environmental Protection Utility Improvements Professional Studies Professional Services Total Recurring Expenses:	\$ \$ \$ \$ \$	(700,000) (500,000) (75,000) (200,000) (150,000) (125,000)
School Challenge Grants Public Safety ValpoNet Economic Development Initiatives Building Improvements & Facades Environmental Protection Utility Improvements Professional Studies Professional Services Total Recurring Expenses:	\$ \$ \$ \$ \$	(500,000) (75,000) (200,000) (150,000) (125,000)
Public Safety ValpoNet Economic Development Initiatives Building Improvements & Facades Environmental Protection Utility Improvements Professional Studies Professional Services Total Recurring Expenses:	\$ \$ \$ \$ \$	(500,000) (75,000) (200,000) (150,000) (125,000)
ValpoNet Economic Development Initiatives Building Improvements & Facades Environmental Protection Utility Improvements Professional Studies Professional Services Total Recurring Expenses:	\$ \$ \$ \$ \$	(75,000) (200,000) (150,000) (125,000)
Economic Development Initiatives Building Improvements & Facades Environmental Protection Utility Improvements Professional Studies Professional Services Total Recurring Expenses:	\$ \$ \$ \$ \$	(200,000) (150,000) (125,000)
Economic Development Initiatives Building Improvements & Facades Environmental Protection Utility Improvements Professional Studies Professional Services Total Recurring Expenses:	\$ \$ \$ \$	(200,000) (150,000) (125,000)
Building Improvements & Facades Environmental Protection Utility Improvements Professional Studies Professional Services Total Recurring Expenses:	\$ \$ \$	(150,000) (125,000)
Environmental Protection Utility Improvements Professional Studies Professional Services Total Recurring Expenses:	\$ \$ \$	(125,000)
Utility Improvements Professional Studies Professional Services Total Recurring Expenses:	\$	
Professional Studies Professional Services Total Recurring Expenses:	\$	
Professional Services Total Recurring Expenses:		(1,000,000)
Total Recurring Expenses:		(375,000)
	\$	(310,000)
Project Expenses:	\$	(3,435,000)
Project expenses:		
		(250,000)
Housing Initiatives/Grants	\$	(250,000)
Property Acquisition	\$	(500,000)
Infrastructure	\$	(250,000)
Workforce Housing Initiatives Subtotal:	\$	(1,000,000)
Bus Purchase & Operations	\$	(580,000)
Bus Service Expansion Subtotal:	\$	(580,000)
Memorial Drive PE/Misc	\$	(200,000)
Memorial Drive Land Acquisition	\$	(250,000)
Eastside Subtotal:	\$	(450,000)
Public Infrastructure	\$	(400,000)
County Garage Lease	\$	(15,000)
Misc LHG	\$ \$	(50,000)
Streetscape Improvements LHG/Linc	\$	(750,000)
Downtown Housing/Parking Subtotal:	\$	(1,215,000)
SR 130 @ CR 400 Intersection Improvement	\$	(350,000)
Lincolnway Campbell Roundabout	\$	(800,000)
Multi-Use Trail w/i a TOD	\$	(1,125,000)
Indiana Ave Cultural Trail	\$	(250,000)
	ب	
South Campbell/Horseprairie	\$	(250,000)
	,	(2 77F 000)
Grants Match Subtotal:	\$	(2,775,000)
Grants Match Subtotal: Misc Infrastructure	\$	(2,775,000)
Misc Infrastructure	\$	(2,500,000)
Misc Infrastructure Distressed Industrial Properties	\$ \$ \$	(2,500,000) (2,750,000)
Misc Infrastructure Distressed Industrial Properties Industrial Infrastructure Subtotal:	\$ \$ \$	(2,500,000) (2,750,000) (5,250,000)

Projected Ending TIF Cash Balance: \$ 170,354