

RESOLUTION NO. 2-2004

A RESOLUTION GRANTING
PERSONAL PROPERTY TAX
Abatement for Task Force Tips, Inc. (yes)

WHEREAS, the Common Council of the City of Valparaiso, Indiana has designated certain real estate within the City of Valparaiso, Indiana as an Economic Revitalization Area by the adoption of the Resolution No. 9, 1992 on June 22, 1992; and

WHEREAS, said Resolution No. 9, 1992, was confirmed by Resolution No. 10, 1992 on July 13, 1992 pursuant to Indiana Code 6-1.1-12.1 et. seq.; and

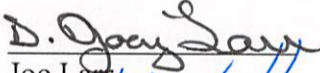

WHEREAS, Resolution No. 10, 1992 remains in full force and effect; and

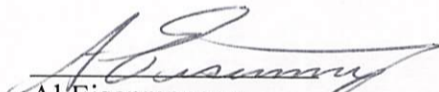
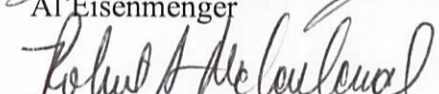
WHEREAS, Resolution No. 12, 1995 extended the time period for use of tax abatement from December 31, 1995 to December 31, 2006;

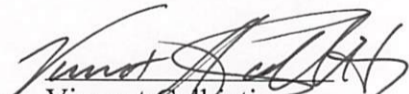
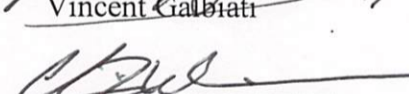
NOW, THEREFORE BE IT RESOLVED, The Common Council of the City of Valparaiso hereby grants a real property tax deduction for new **equipment** for a period of ten (10) years to **Task Force Tips, Inc.** This action by the by the Common Council is based upon the following findings which were made by this Council after reviewing a statement of benefits as presented by the applicants. Council finds that:

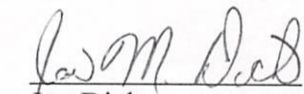
1. That the application of **Task Force Tips, Inc.** meets the requirements for filing of tax abatement.
2. That **Task Force Tips, Inc.** is hereby granted deduction for new **equipment** purchase located at 2800 East Evans Avenue for the period of ten (10) years. The proposed amount is not exceed **\$950,000.00**.
3. That the final determination of the amount of deduction shall be made by the appropriate County and State agencies.


ADOPTED this 23rd day of February, 2004 by a 7 vote in favor and 0 vote opposed of all members present and voting.

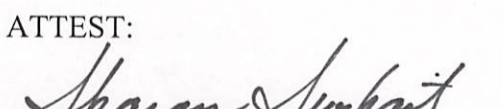

Joe Larr

Ed Howe


Al Eisenmenger

Robert McCasland


Vincent Galbiati

Chuck Williams


Jan Dick


Jon Costas, Mayor

ATTEST:

Sharon Swihart, Clerk-Treasurer