

**Passed 4-9-07 by a vote of 5-0 with 1 abstention (McCasland)**  
**RESOLUTION NO. 3-2007**

**A PRELIMINARY RESOLUTION DESIGNATING  
AN ECONOMIC REVITALIZATION AREA**

**WHEREAS**, the City of Valparaiso recognizes the need to stimulate growth and maintain a sound economy within its corporate limits;

**WHEREAS**, the City of Valparaiso Common Council (“Council”) further recognizes that it is in the best interest of the City of Valparaiso to provide incentives to stimulate investment within the community;

**WHEREAS**, the Council has been specifically concerned about encouraging private development in an area of our City commonly known as the East Gate Area; and

**WHEREAS**, Indiana Code § 6-1.1-12.1-2.5 empowers the Common Council to designate Economic Revitalization Area and outlines the process to establish such.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF VALPARAISO** that:

1. The Common Council finds and provides as follows:
  - A. Attached as Exhibit A to this Resolution is a map of the designated ERA.
  - B. It is the finding of the Council that such area described in Exhibit A meets the definition of an ERA, as such term is defined under Indiana Code § 6-1.1-12.1-1(1).
  - C. Consistent with Indiana Code § 6-1.1-12.1-2.5(b), the City’s Economic Development Director or his designee is directed to provide the appropriate notice to the County Auditor and to affected taxing units, and take other steps as required under the statute.
  - D. A Public Hearing on this matter is scheduled for **March 26, 2007** or at such time as established by this Council.

This Resolution shall be in full force and effect from and after its passage and signing by the Mayor.

**PASSED AND ADOPTED BY THE COMMON COUNCIL OF THE CITY OF VALPARAISO, INDIANA**, on the **9th** day of **March, 2007**.

\_\_\_\_\_  
Jon Costas, Mayor

Attest:

\_\_\_\_\_  
Sharon Swihart, Clerk-Treasurer

Presented by me to the Mayor of the City of Valparaiso, Indiana, this \_\_\_\_\_ day of \_\_\_\_\_, 2007, at \_\_\_\_\_ o’clock \_\_.m.

\_\_\_\_\_  
Sharon Swihart, Clerk-Treasurer

This Resolution approved and signed by me this \_\_\_\_\_ day of **March**, 2007, at \_\_\_\_\_ o’clock p.m.

\_\_\_\_\_  
Jon Costas, Mayor