

RESOLUTION NO. 13, 2022

**A REIMBURSEMENT RESOLUTION OF THE CITY OF VALPARAISO, INDIANA,
DECLARING ITS OFFICIAL INTENT TO REIMBURSE EXPENDITURES FOR
COSTS RELATED TO THE CONSTRUCTION OF ADDITIONS AND
IMPROVEMENTS TO THE WATERWORKS OF THE CITY**

WHEREAS, the City of Valparaiso, Indiana (the "City") intends to provide for the construction of additions and improvements to the waterworks of the City, together with related improvements in connection therewith (collectively, the "Project"), as more particularly described in Exhibit A attached hereto; and

WHEREAS, the City will use funds on hand of the City from its waterworks improvement account to pay for certain costs of the Project; and

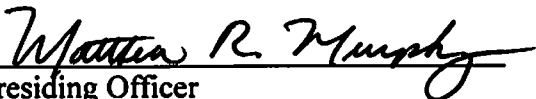
WHEREAS, the City reasonably expects to reimburse certain costs of the Project and replenish the waterworks improvement account with proceeds of long term debt to be issued by the City pursuant to the provisions of Indiana Code 8-1.5, as amended; and

WHEREAS, the City reasonably expects to issue debt not exceeding Ten Million Dollars (\$10,000,000) in aggregate principal amount for purposes of paying and reimbursing certain costs of the Project;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF VALPARAISO, INDIANA, THAT the City declares its official intent pursuant to Treasury Regulations Section 1.150-2 and Indiana Code 5-1-14-6(c) to (i) undertake and complete the Project; and (ii) reimburse certain costs of the Project with proceeds of its long term debt to be issued by the City in an amount not exceeding \$10,000,000 in aggregate principal amount for purposes of paying and reimbursing the costs of such Project. This Resolution shall be in full force and effect upon its passage by the Common Council of the City and approval by the Mayor of the City as required by law.

Duly passed on this 12th day of September, 2022, by the Common Council of the City of Valparaiso, Indiana.

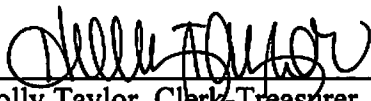
COMMON COUNCIL, CITY OF
VALPARAISO, INDIANA


Presiding Officer

Attest:

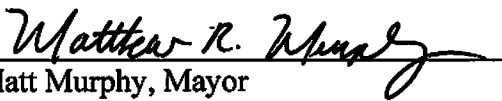

Holly Taylor, Clerk-Treasurer

Presented by me to the Mayor of the City of Valparaiso, Indiana, on the 12th day of September, 2022, at the hour of 7:22 P.m.



Holly Taylor, Clerk-Treasurer

This resolution approved and signed by me, the Mayor of the City of Valparaiso, Indiana, on the 12th day of September, 2022, at the hour of 7:22 P.m.



Matt Murphy, Mayor

EXHIBIT A

Project Description

The City of Valparaiso is upgrading the Department of Water Works to update equipment, increase capacity and improve efficiencies.

Major improvements include the following:

- *Construction of up to 8 new wells in various locations to enhance and maintain capacity.*
- *Backwash recycling system at the Flint Lake Water Treatment plant (ground storage tank, decant system with pump station. Associated yard piping and electrical system.*
- *Associated transmission main for associated wells.*
- *Pressure Filters – Replacement of up to 4 pressure filters at the Airport Water Treatment Plant. Structural and electrical modifications. Includes instrumentation and controls.*