

RESOLUTION NO. 8, 2022

**A RESOLUTION OF THE CITY OF VALPARAISO, INDIANA COMMON COUNCIL
AMENDING RESOLUTION 9-2020, WHICH GRANTED SENSIT TECHNOLOGIES,
LLC AN ASSESSED VALUATION DEDUCTION (TAX ABATEMENT) FOR
TANGIBLE PERSONAL PROPERTY UNDER INDIANA CODE 6-1.1-12.1**

WHEREAS, On November 9, 2020 the City Council granted Sensit Technology, LLC a tax abatement for equipment utilized in its business.

WHEREAS, due to conditions outside of its control, the equipment was not installed and placed into service until January 2021.

WHEREAS, in order to maximize the benefit of the tax abatement, the City Council has agreed to extend the initial date for the equipment to be fully assessed from January 1, 2021 to January 1, 2022.

NOW, THEREFORE, BE IT RESOLVED that the Common Council hereby grants an assessed valuation deduction for tangible personal property – manufacturing equipment limited to a cost of \$780,000 to be installed and placed into service by January 2021 as fully assessed on January 1, 2022 for an abatement period of four (4) years to the Company, being Sensit Technologies, LLC, in accordance with IC 6-1.1-12.1 as it relates to the Project.

BE IT FURTHER RESOLVED that all other aspects of Resolution 9-2020 not inconsistent with this resolution shall remain in full force and in effect.

DULY PASSED and ADOPTED on this 13th day of June, 2022, by the City of Valparaiso, Indiana Common Council.



Matthew R. Murphy, Mayor

ATTEST:



Holly Taylor, Clerk-Treasurer

Presented by me to the Mayor of the City of Valparaiso, Indiana this 13th day of June, 2022.



Holly Taylor, Clerk-Treasurer