

ORDINANCE #6, 2022

AN ORDINANCE REESTABLISHING THE CUMULATIVE CAPITAL DEVELOPMENT (CCD) FUND AND PROVIDING FOR PUBLICATION OF NOTICE Under Indiana Code 36-9-15.5

BE IT ORDAINED by the City Council of the City of Valparaiso of Porter County, Indiana that a need now exists for the reestablishment of a Cumulative Capital Development Fund for all uses as set out in IC 36-9-15.5.

BE IT FURTHER ORDAINED that this Council will adhere to the provisions of Indiana Code 36-9-15.5. The proposed fund will not exceed:

\$0.0400 per \$100 of assessed valuation beginning with taxes payable in 2023

BE IT FURTHER ORDAINED that proofs of publication of the public hearing held on the 11th day of April, 2022, and a certified copy of this Ordinance shall be submitted to the Department of Local Government Finance of the State of Indiana as provided by law. This Cumulative Fund is subject to the approval of the Department of Local Government Finance.

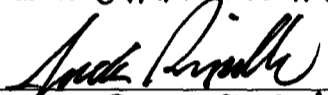
Duly adopted by the following vote of the members of said City Council of the City of Valparaiso, Indiana this 11th day of April, 2022.

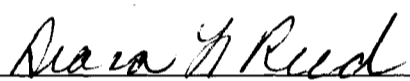
AYE

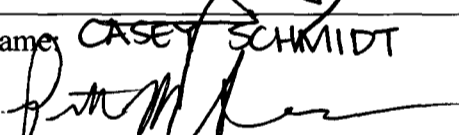
Name: EVAN COSTAS

NAY

Name: ROBERT COTTONI


Name: JACK PUPILLO


Name: DIANA REED

Name: CASEY SCHMIDT


Name:

Name: PETER ANDERSON

Name:

Name:

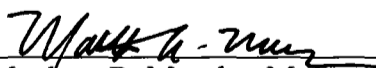
Name:

Name:

Name:

Name:

Name:


Matthew R. Murphy, Mayor

ATTEST:


Holly Taylor, Clerk-Treasurer

Presented by me to the Mayor of the City of Valparaiso, Indiana, this 11th day of April, 2022 at the hour of 6:49 o'clock P.M.



Holly Taylor, Clerk-Treasurer

This Ordinance approved and signed by me this 11th day of April, 2022 at the hour of 6:49 o'clock P. M.



Matthew R. Murphy, Mayor