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RESOLUTION NO. 1, 2002

**A RESOLUTION GRANTING REAL PROPERTY
TAX DEDUCTION**

WHEREAS, the Common Council of the City of Valparaiso, Indiana has designated certain real estate within the City of Valparaiso, Indiana as an Economic Revitalization Area by the adoption of Resolution No. 9, 1992 on June 22, 1992; and

WHEREAS, said Resolution No. 9, 1992, was confirmed by Resolution No. 10, 1992 on July 13, 1992 pursuant to Indiana Code 6-1.1-12.1 et. seq.; and

WHEREAS, Resolution No. 10, 1992 remains in full force and effect; and

WHEREAS, the above described new facility will be located within the Economic Revitalization Area confirmed by Resolution No. 10, 1992.

NOW, THEREFORE BE IT RESOLVED, The Common Council of the City of Valparaiso hereby grants a real property tax deduction for construction of a new facility pursuant to law for a period of ten (6) years Dennis and Judy Hain. This action by the Common Council is taken after recommendation by the Redevelopment Commission and the Council now specifically finds as follows:

- (1) That the application of Dennis and Judy Hain meets the requirements of the Economic Revitalization area.**
- (2) That Dennis and Judy Hain are hereby granted deduction for the estimated values for the proposed project of \$2,520,000. having an estimated assessed valuation \$617,400.**
- (3) That the final determination of the amount of deduction shall be made by the appropriate County and State agencies.**
- (4) That said deductions for construction of such facility shall be for a period of six (6) years.**

ADOPTED this 14th day of January, 2002 by a 6-0 vote of all members present and voting.

Aaron Carlberg

Joey Larr

Donald Ragsdale

Judy Dorris

Al Eisenmenger

Fred Kruger

Jan Dick

*Need
Signatures*