

RESOLUTION #2, 2021

A RESOLUTION TRANSFERRING FUNDS TO THE RAINY DAY FUND

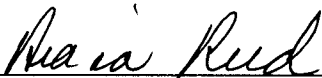
**WHEREAS** IC 36-1-8-5.1 states allows political subdivisions to establish a Rainy Day Fund and transfer funds into same, and

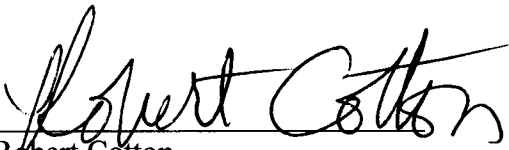
**WHEREAS** the General Fund of the City of Valparaiso has unspent appropriations for the year of 2020 in an amount exceeding one million eight hundred thousand dollars (\$1,800,000), and

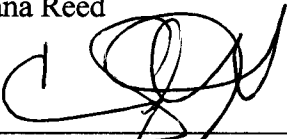
**WHEREAS** the General Fund of the City of Valparaiso also had an unobligated and unappropriated 2020 operating balance exceeding four million seven hundred thousand dollars (\$4,700,000),


**NOW THEREFORE BE IT RESOLVED** that the Common Council of the City of Valparaiso approves the transfer of one hundred thousand dollars (\$100,000) from the General Fund to the Rainy Day Fund.

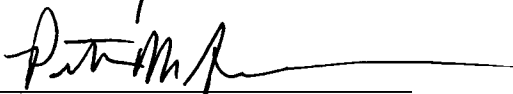
Adopted this 25<sup>th</sup> day of January, 2021 by a vote of all members present and voting.

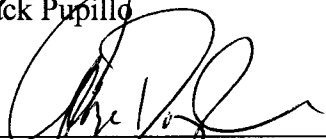
  
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Diana Reed

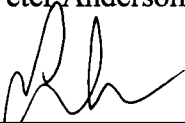
  
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Robert Cotton

  
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Casey Schmidt

  
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Jack Pupillo

  
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Peter Anderson

  
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George Douglas

  
\_\_\_\_\_  
Evan Costas

  
\_\_\_\_\_  
Matthew R. Murphy, Mayor

ATTEST:

  
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Holly Taylor, Clerk-Treasurer