

Passed 4/08/19 by a Vote of 6-1 Cotton Voted No

RESOLUTION NO. 8-2019
Amending Resolution 21-2017

**A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF
VALPARAISO, INDIANA, AMENDING RESOLUTION 21-2017**

WHEREAS, on **November 13, 2017**, the City Council adopted Resolution 21-2017, which approved a Real Property Tax Abatement for **St. Paul – Valparaiso, LLC**;

WHEREAS, Section 5 of Resolution 21-2017 provided for an annual 15% Tax Abatement Fee as allowed under Indiana Code § 6-1.1-12.1-14;

WHEREAS, the City Council would like to reduce the Tax Abatement Fee from 15% to 5% of the value of the tax abatement;

WHEREAS, **St. Paul – Valparaiso, LLC** is in compliance with all existing requirements relating to Resolution 21-2017 and its Real Property Tax Abatement.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF VALPARAISO THAT:

1. The Common Council finds and provides as follows:

A. Section 5 of Resolution 21-2017 is amended to provide that the annual Tax Abatement Fee shall be 5% of the value of the tax abatement. As a condition of this amendment, **St. Paul – Valparaiso, LLC, will execute all documents to effectuate this change.**

B. All other provisions of Resolution 21-2017 shall remain in full force and effect from and after its passage and signing by the Mayor.

PASSED AND ADOPTED BY THE COMMON COUNCIL OF THE CITY OF VALPARAISO, INDIANA, on the ____ day of April 2019.

Jon Costas, Mayor

Attest:

Sharon Swihart, Clerk-Treasurer

Presented by me to the Mayor of the City of Valparaiso, Indiana, this ____ day of April, 2019, at _____ o'clock p.m.

Sharon Swihart, Clerk-Treasurer

This Resolution approved and signed by me this ____ day of April, 2019, at _____ o'clock p.m.

Jon Costas, Mayor