

Resolution 25, 2014
RESOLUTION FOR PENSION BOND NEUTRALITY

Whereas it has been determined that it is now necessary to designate a Valparaiso Community Schools tax fund that will be used to offset tax rates required to fund the Series 2001 (2011A) and Series 2005 Pension Bonds for Valparaiso Community Schools,

Be it resolved by the Valparaiso City Council of Porter County, Indiana that the following funds will be used for this purpose according to the specified percentages:

Capital Projects Fund Forty percent of required neutrality
Transportation Fund Sixty percent of required neutrality

ADOPTED this ____ day of _____, 2014 by a ____ vote in favor and ____ vote opposed of all members present and voting.

Joey Larr

Deb Butterfield

Robert Taylor

Michael Baird

John Bowker

Jan M. Dick

Tim Daly

Jon Costas, Mayor

ATTEST:

Sharon Swihart, Clerk-Treasurer